

Message Text

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70

ORIGIN XMB-04

INFO OCT-01 ARA-10 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 OPIC-06 SP-02

CIEP-02 LAB-04 SIL-01 OMB-01 /066 R

DRAFTED BY XMB:TJHULIHAN/AA

APPROVED BY EB/IFD/ODF:RASWART

XMB:EJO'CONNOR

XMB:DOBEIM

ARA/BR:TSHUGART (INFO)

----- 119859

R 091451Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY BRASILIA

INFO AMCONSUL RIO DE JANEIRO

UNCLAS STATE 031070

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: EXIMBANK FINANCING FOR CARBONIFERA PROSPERA S.A.

1. THE BOARD OF DIRECTORS OF EXIMBANK ON FEBRUARY 5, 1976
AUTHORIZED A DOLS 2,100,000 CREDIT TO CARBONIFERA PROSPERA S.A.
(CARBONIFERA) TO FINANCE 45 PERCENT OF THE U.S. COSTS OF
DOLS 4,670,000 FOR THE SALE OF MINING EQUIPMENT NEEDED IN
CONJUNCTION WITH THE OPENING OF A COAL MINE.
2. TERMS CALL FOR CARBONIFERA TO MAKE A CASH PAYMENT OF 10PERCENT
OR DOLS 467,000 OF THE COSTS. THE REMIANING 45 PERCENT OR
DOLS 2,100,000 WILL BE EXTENDED BY COMMERCIAL BANKS WITHOUT
EXIMBANK'S GUARANTEE. THE EXIMBANK CREDIT BEARS THE GUARANTEE
OF BANCO NACIONAL DO DESENVOLVIMENTO ECONOMICO (BNDE).
REPAYMENT TO BE MADE SEMIANNUALLY OVER A PERIOD OF FIVE YEARS
BEGINNING JULY 1, 1978.
3. REQUEST EMBASSY ADVISE CARBONIFERA OF THIS ACTION, WHICH WILL
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BE DETAILED IN A LETTER TO THE BORROWER.

4. OTHER THAN DISCUSSION WITH BORROWER, REQUEST ABOVE INFORMATION
BE WITHHELD.
INGERSOLL

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ECONOMIC ASSISTANCE, EQUIPMENT, MINING, COAL, FINANCIAL PROGRAMS
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Copy: SINGLE
Draft Date: 09 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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Review Authority: ShawDG
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Review Content Flags:
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Margaret P. Grafeld
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EO Systematic Review
04 MAY 2006

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To: BRASILIA
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